

*This document is a translation.
The Polish original should be referred to in matters of interpretation.*

**INDEPENDENT AUDITOR'S REVIEW REPORT
ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE SHAREHOLDERS AND SUPERVISORY BOARD OF BIOTON S.A.**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of the Bioton Group ("the Group"), where the parent company is Bioton S.A. ("the Company", "the Parent Company") with its registered office in Warsaw at Starościeńska 5, comprising the consolidated profit and loss statement, the consolidated statement of comprehensive income for the period from 1 January 2021 to 30 June 2021, the consolidated balance sheet prepared as at 30 June 2021, the consolidated statement of cash flows, the consolidated statement of changes in equity for the period from 1 January 2021 to 30 June 2021, as well as notes and explanatory information ("interim condensed consolidated financial statements").

The Parent Company's Management is responsible for the preparation and presentation of the interim condensed consolidated financial statements in accordance with the requirements of International Accounting Standard 34 *Interim Financial Reporting*, announced in the form of European Commission regulations.

Our responsibility is to form a conclusion on the interim condensed consolidated financial statements based on our review.

Scope of Review

We performed the review in accordance with National Standard on Review Engagements 2410 in the wording of International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, adopted in a resolution passed by the National Council of Certified Auditors.

A review of financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing in the wording of International Standards on Auditing. As a result, a review is not sufficient to obtain assurance that all significant matters that might be identified in an audit, have been identified. Accordingly, we do not express an audit opinion on the accompanying interim condensed consolidated financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements have not been prepared, in all material respects, in accordance with the requirements of International Accounting Standard 34 *Interim Financial Reporting*, announced in the form of European Commission regulations.

**BDO spółka z ograniczoną odpowiedzialnością sp.k. with its registered office in Warsaw
entered on the list of audit firms in number 3355**

**on behalf of which the review
of financial statements was performed by**

Adam Fornalik
Certified Auditor No. 9916

Dr. André Helin
President of the General Partner's
Management Board
Certified Auditor No. 90004

Warsaw, 31 August 2021